

S 1 TERM 2 HOLIDAY WORK FOR ENTREPRENEURSHIP

Task one

As a student of entrepreneurship who has studied and identified business risks in the environment.

- (a) State any ten business risks you have identified.
- (b) Using your knowledge and skills of entrepreneurship, suggest the various ways of minimizing the above risks.
- (c) The following are the major forms of risks management in business;
 - (i) Risk avoidance
 - (ii) Risk reduction
 - (iii) Risk transfer
 - (iv) Risk anticipationwith an example, give the meaning of each.

Task two

As a student of entrepreneurship education, you have interacted with entrepreneurs in your community.

- (a) Mention any three entrepreneurs in your community and state the business they operate.
- (b) After interacting with them, what benefits have they achieved from being successful entrepreneurs.
- (c) The following characteristics have been practiced by those entrepreneurs;
 - (i) willing and able to see opportunities as chances in any situation.
 - (ii) Not giving up easily when faced with challenges.
 - (iii) ability to improve one existing product to make them better.
- (d) Apart from the above characteristics, state six more qualities they possess.

item 3

The key aspects of entrepreneurship development include creativity and innovation.

- (a) As an upcoming entrepreneur, how are the two aspects important to the entrepreneur.
- (b) Identify any five waste materials in the community and explain which products you can produce from them.
- (c) How can you properly manage the waste in the environment?
- (d) Identify the current innovations that have taken place in your community.

GOOD LUCK