

S.2 TERM 2 HOLIDAY WORK

ENTREPRENEURSHIP EDUCATION

SECTION A

ITEM ONE

Two brothers Matama and Mapengo have decided to sell off their piece of land which was given to them by their father. They hope to look out for more other sources so as to come up with enough capital for opening up a grain milling factory in their home town. They need a guiding document if they are to operate their business effectively without conflicting.

TASK: use your expertise to;

- a) Describe more sources of obtaining other than selling off personal property.
- b) Identify for them what components to put in a guiding document that will enable them avoid conflicts.
- c) Show the benefits and challenges of operating a business together.

SECTION B

ITEM TWO

There was a very lengthy argument among the boda-boda cyclists at Kigunga stage. What fuelled the argument was failure of one to convince others that a phone was a basic need. He believed that most of the transactions are initiated and completed using phones. However he received a lot of objection from the colleagues who stressed that a phone is just a mere want and cannot be a need. They are also ignorant about a document one can use to obtain information about the market of a particular product and the different methods of obtaining such information.

TASK: Silence the argument by;

- a) giving a clear distinction between a need and a want with relevant examples.
- b) helping them understand the components that characterize human wants.
- c) showing to them the methods of obtaining information about the market of particular products.
- d) preparing a document for obtaining information from the public.

ITEM THREE

Kampala Capital City Authority has made a resolution to evict all informal businesses from the city center and it has decided to call upon various traders and businessmen all over the city for a meeting about this cause. You happen to be an official from Uganda

Registration Services Bureau(URSB) and you are expected to brief this business community on the benefits and challenges of operating a formalized business, the requirements and procedure of legalizing a business.

TASK:

Prepare a presentation to the business community about the aspects highlighted in the scenario.

ITEM FOUR

Goobi a resident of Seeta is a prospective entrepreneur who has obtained a loan amounting to UGX 1,000,000 from Centenary Bank. He has for long dreamt to establish a modern salon but has been advised by a friend that starting a poultry business is better and now looks stuck on what to choose as the best.

TASK: Help Goobi to;

- a) know the attributes of a good business opportunity.
- b) prepare a decision tree that can guide him choose the best idea.
- c) understand the considerations he must put at the back of his mind when selecting an ideal place for his business.
- d) establish the basic reasons why he should save income other than relying on loans.

E N D